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EDAC D-121

August 3, 1956

ECONOMIC DEFENSE ADVISORY COMMITTEE

MEMORANDUM

To: Members, Economic Defense Advisory Committee
From: Chairman, EDAC *[Signature]*
Subject: Economic Defense Policy Review
Reference: CFEP Assignment -- Minutes of July 31 Meeting

A meeting of the Economic Defense Advisory Committee will be called soon, by separate action, for the purpose of approving a work program and schedule to accomplish the assignment under reference.

At that meeting, it is requested that members be prepared to express their views on the following draft proposal and, if desired, to offer substitute proposals at that time.

The Chair suggests the following assignments:

1. That Working Group I prepare by 20 August an agreed concise summary report of current world developments in the field of trade controls embracing the period July 1955 through August 1, 1956.
2. That Working Group II prepare by 20 August an agreed concise summary report of current world developments in the field of application and enforcement embracing the period July 1955 through August 1, 1956.
3. That Working Group III prepare by 30 August a concise summary report of Soviet economic activities in the free world which have a direct

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- 2 -

relationship to economic defense policy. The Working Group is instructed to use the draft or final interagency report being prepared for the CFEP as its sole reference.

4. That the Executive Committee simultaneously review current policy documents and draft an appropriate recommendation for a new policy statement and submit it for EDAC review as soon as practicable. It shall be understood that the Executive Committee will be required to include the separate views of each of the regular Executive Committee members wherever agreement is not reached, with the understanding that agency positions will be taken subsequently at the EDAC level.

5. When the Executive Committee has completed the assignment set forth in 4 above, it shall determine whether or not a separate study is necessary to meet the requirements of paragraph (4) of the CFEP minutes (policy changes necessary provided CFEP should later determine the circumstances which require further relaxation).

6. After drafting a new policy statement, the Executive Committee will proceed to draft a transmittal memorandum to the CFEP summarizing the conclusions drawn from the working group summaries of current developments, which are reflected as changes in the new draft policy statement.

7. The Executive Committee is requested to draft a biweekly progress report for transmission by the Chairman to the CFEP on all of the matters set forth above.

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